**INTEREST RATES MARKET NOTICE**

**Date: 19 September 2018**

**Subject:** New Financial Instrument Listing

***(LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA –“LBK31”)***

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The JSE Limited has granted a listing to **LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA** on Interest Rate Market with effect from 20 September 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** LBK31

**Nominal Issued** R 920,000,000.00

**Issue Price** 100%

**Coupon** 8.983% (3 Month JIBAR as at 17 September 2018 of 7.033% plus 195 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 September 2023

**Books Close Date(s)** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 20 September 2018

**Date Convention** Following

**Interest Commencement Date** 20 September 2018

**First Interest Payment Date** 20 December 2018

**ISIN No.** ZAG000154204

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/LBK31%20Pricing%20Supplement%2020180919.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/LBK31%20Pricing%20Supplement%2020180919.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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